

2008 Reconciliation Report Instructions

Section I Summary

You are to report the total values for both townships and cities.

- Line A corresponds to the 2008 Abstract of Assessment.
- Line B is the 2007 equalized value.
 - After board of review special session adjustments
 - Before assessment limitations are applied
 - At bottom of page, give a brief explanation of value changes which are not for equalization orders.
- Line C is the result of Line B subtracted from Line A.
 - Line II F minus III F should be the same figure.

Section II Additions to Value

You are to report any increases in actual value from the 2007 assessment. The increase of existing properties is because of:

- Line A Revaluation
 - Do not include new construction or improvements.
- Line B Annexation
 - Must have an equal annexation loss reported elsewhere on this report, unless properties were annexed from another assessing jurisdiction
- Line C New Construction
 - Do not subtract value of buildings removed.
- Line D Transfers
 - Must have corresponding deletion elsewhere on this report
 - Exempt property will not have corresponding deletion elsewhere on this report.
 - Pages 1 and 2 only, report transfers between Agricultural Land & Structures and Residential Dwellings on Ag. Realty on Line E.
- Line E Other
 - Must have explanation at bottom of page or attached
 - Do not make separate entries for board of review changes.

Your Line F is the sum of Lines A-E.

Section III Deletions from Value

You are to report any decreases in actual value from the 2007 assessment. The decrease of existing properties is because of:

- Line A Revaluation
- Line B Annexation
 - Must have an equal annexation increase reported elsewhere on this report, unless properties were annexed from another assessing jurisdiction
- Line C Buildings Removed
- Line D Transfers
 - Must have corresponding increase elsewhere on this report
 - Exempt property will not have corresponding increase elsewhere on this report.
 - Pages 1 and 2 only, report transfers between Agricultural Land & Structures and Residential Dwellings on Ag. Realty on Line E.
- Line E Other
 - Must have explanation at bottom of page or attached
 - Do not make separate entries for board of review changes.

Your Line F is the sum of Lines A-E.